

The Triple E Standard is a new quality standard for qualifications in the financial services sector in Europe. The Triple E Standard is a voluntary initiative undertaken by EBTN with the aim to create added value to the quality and reliability of financial services. The goal of EBTN's Triple E Standard is to bring new trust to financial services through quality and transparency of bankers' qualifications.

Qualifications Framework (EQF), the system of European Credits for Vocational Education and Training (ECVET) and the guidelines on European Quality Assurance for Vocational Education and Training.

The Triple E Standard specifies how a qualification should be designed and executed. It is not a certification tool for individuals, it is an accreditation for institutions to recognise the quality of qualifications they provide. An important contribution to restore trust and confidence in the sector by demonstrating that employees in the sector are highly qualified. The Triple E Standard aims to facilitate employability and mobility of employees in the European labour market. The Standard provides transparency in that it provides a measure for comparison of qualifications both nationally and internationally, thus, labour market mobility. The Triple E Standard recognises existing national good practices and accepts the levels and institutional accreditations awarded by national competent authorities.

The Triple E Standard is referenced to the three fundamental instruments of Life Long Learning in Europe: the European

'The Triple E Standard is composed of three pillars'

The Triple E Standard is composed of three pillars (Figure 1): The Infrastructure Pillar (the green pillar), The Pillar of 10 Features (the blue pillar) and the Body Pillar (the red pillar) of Triple E qualifications. The centerpiece is constituted by the 10 values of Triple E qualifications. The three pillars together give the outline of what is to be required from Triple E qualifications. All the requirements have to be fulfilled by a qualification to be accredited for the Triple E Standard.

Figure 1 | The three pillars of the Triple E Standard

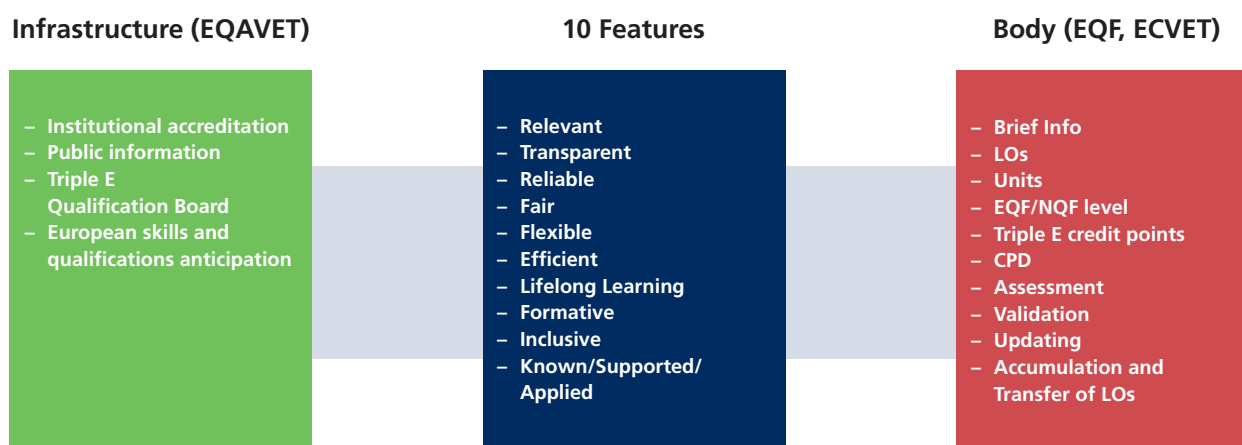
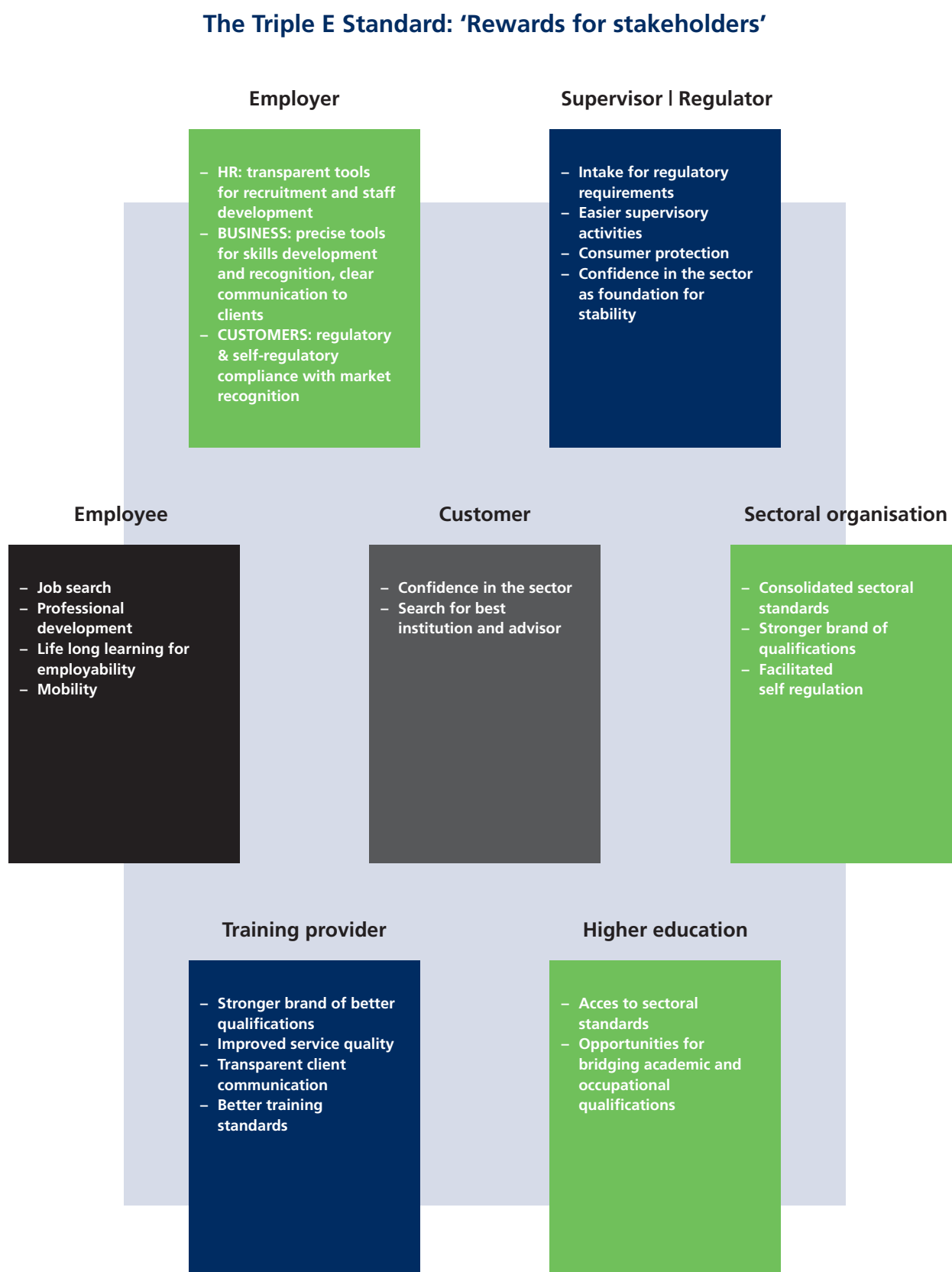


Figure 2 | A look into the future: The rewards of the Triple E Standard



Triple E for the employer

What is the value of the Triple E Standard for you as an employer?

Triple E provides you with a tool that enables you, as employer, to:

- get a measure of the quality of professional qualifications required to fill job vacancies in terms of learning outcomes, thus facilitating staff recruitment;
- establish staff training programmes and track the occupational and personal development of individual staff;
- get an insight into current qualifications levels and their relationship, nationally and internationally, thus facilitating labour mobility;
- use your education and training budget more efficiently;
- demonstrate towards the customers the high quality of your staff.

In effect, the key for employers is presentation of competences available in the organisation for internal and external purposes, mainly to external stakeholders, customers, regulators and competitors. But the standard offers more. Because it is referenced to the EQF, ECVET and EQAVET provisions it enables employers to establish the equivalent qualifications quality of a foreign or European qualification.

Triple E for the training provider

What is the value of the Triple E Standard for you as training provider?

Triple E serves training providers as a tool to:

- design qualifications which are precisely defined, measurable and provide a clear offer to your clients;
- think in terms of (units) learning outcomes as building blocks for qualifications;
- communicate more easily with the labour market and create a better match between education and training programmes and labour market needs;
- improve your competitive position vis-à-vis formal qualifications providers.

'The Triple E Standard can be used by the employer for a variety of uses'

Triple E for the employee

What is the value of a Triple E qualification for you as an employee?

A Triple E qualification shows the value of non-formal qualifications and related training programmes compared to formal qualifications. Using these tools, you are now able to:

- identify what non-formal quality training programmes/qualifications are available at what levels throughout Europe in the financial services sector;
- compare a training programme you may be following with other such programmes in their own country and / or in other European countries;
- compare the levels of education and training programmes offered by, for example, a VET college, a University of Applied Science or a University;
- make a more informed choice of an education or training programme in your own country or in another European country;
- enhance your employability;
- make the investment in employability more flexible and effective.

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